



UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(c)  
COLE, SCHOTZ, MEISEL,  
FORMAN & LEONARD, P.A.  
A Professional Corporation  
Court Plaza North  
25 Main Street  
P.O. Box 800  
Hackensack, NJ 07602-0800  
(201) 489-3000  
(201) 489-1536 Facsimile  
Michael D. Sirota, Esq.  
Warren A. Usatine, Esq.  
Attorneys for Tarragon Corporation, *et al.*,  
Debtors-in-Possession

In re:

TARRAGON CORPORATION, *et al.*

Debtors-in-Possession.

Case No. 09-10555 (DHS)

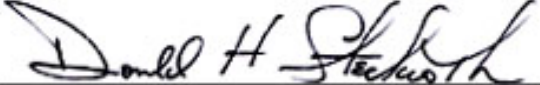
Judge: Donald H. Steckroth

Chapter 11

**ORDER PURSUANT TO 11 U.S.C. § 1112(b) DISMISSING THE CHAPTER 11 CASES  
OF CHARLESTON TARRAGON MANAGER, LLC, OMNI EQUITIES  
CORPORATION AND VISTA LAKES TARRAGON, LLC**

The relief set forth on the following page, numbered two (2), is hereby **ORDERED**.

**DATED: 08/02/2010**

  
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Honorable Donald H. Steckroth  
United States Bankruptcy Judge

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Debtor: TARRAGON CORPORATION, *et al.*  
Case No.: 09-10555 (DHS)  
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CHAPTER 11 CASES OF CHARLESTON TARRAGON MANAGER,  
LLC, OMNI EQUITIES CORPORATION AND VISTA LAKES  
TARRAGON, LLC

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THIS MATTER having been opened to the Court by Cole, Schotz, Meisel, Forman & Leonard, P.A., attorneys to Charleston Tarragon Manager, LLC, Omni Equities Corporation and Vista Lakes Tarragon, LLC, three (3) of the within debtors and debtors-in-possession, upon motion for an Order pursuant to 11 U.S.C. § 1112(b) dismissing their Chapter 11 cases (the “Motion”); and good and sufficient notice of the Motion having been provided, as evidenced by the Affidavit of Service filed with the Court; and the Court having considered the moving papers, the opposition thereto, if any, and the arguments of counsel, if any; and good cause appearing for the entry of this Order;

IT IS ORDERED as follows:

1. The Chapter 11 cases of Charleston Tarragon Manager [Case No. 09-10559], LLC, Omni Equities Corporation [Case No. 09-10564] and Vista Lakes Tarragon, LLC [Case No. 09-10579] be and are hereby dismissed pursuant to 11 U.S.C. § 1112(b).
2. The Debtors’ counsel shall serve a copy of this Order on all parties-in-interest by regular mail within seven (7) days hereof.

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<sup>2</sup> Capitalized terms used not but otherwise defined herein shall have the meanings ascribed to them in the Motion.